

Jason L. Thompson

Expert Witness & Investment Industry Consultant

Trust But Verify – Independent Investment Analysis & Advisory Oversight

 Columbus, Ohio |  jason@trustbutverify.online |  <https://trustbutverify.online/>

Overview

Jason L. Thompson provides expert witness and litigation consulting services in securities arbitration and civil litigation involving investment suitability, advisor conduct, compensation practices, and regulatory compliance.

With over 20 years of experience in institutional and retail investment operations—including trading, portfolio management, and investment implementation roles—Mr. Thompson offers direct insight into how investment products are distributed, portfolios are constructed, and advisor recommendations are formulated and executed.

Mr. Thompson's career spans both sides of securities markets: selling products to institutional buyers and providing liquidity when retail clients needed to exit positions. This dual perspective on primary distribution and secondary market realities provides unique insight into liquidity constraints, pricing dynamics, and execution quality issues that affect retail investors—particularly in thinly-traded fixed-income securities, structured products, and illiquid investments commonly sold to advisory clients.

For three years, he worked embedded within an advisory practice with over \$400 million in discretionary assets under management (plus additional non-discretionary client assets), implementing every trade, witnessing client communications, and observing the operational reality behind advisor decision-making. This inside perspective on the gap between documented compliance procedures and actual day-to-day practices provides unique insight into advisor conduct and suitability issues.

Mr. Thompson specializes in translating complex investment practices into clear, defensible analysis for attorneys, arbitrators, judges, and juries.

Areas of Expertise

Investment Products & Suitability

- Structured notes, buffered ETFs, and principal-protected securities
- Fixed-income securities (municipal bonds, agencies, mortgage-backed securities)
- Portfolio construction, asset allocation, and risk management
- Product selection and suitability analysis
- Annuities and insurance-based investment products

Advisor Conduct & Compensation

- Advisor compensation structures and conflicts of interest
- Regulation Best Interest (Reg BI) and fiduciary duty standards
- Fee disclosure and transparency requirements
- Client risk tolerance assessment and suitability analysis
- Sales practice patterns and client communication analysis

Advisor Operations & Implementation Practices

- Portfolio implementation and execution workflows
- Behind-the-scenes advisor operational decision-making
- Investment committee processes and product selection practices
- Documentation practices, recordkeeping, and operational compliance gaps
- Discrepancies between stated investment policies and actual implementation

Trading & Execution Practices

- Institutional and retail trading execution and market-making
- Mark-ups, mark-downs, and transaction cost analysis
- Secondary market liquidity and pricing in thinly-traded securities
- Bid-ask spreads and execution quality in fixed-income markets
- Performance reporting and benchmark selection

Professional Experience

Investment Manager | Comprehensive Wealth Partners (Ameriprise Financial Private Wealth Advisory) | 2022–2025

- Constructed and managed discretionary portfolios totaling over \$400 million in client assets
- Provided investment implementation and portfolio management support across the firm's broader client base

- Implemented investment strategies, rebalancing, and tactical allocation across equity, fixed-income, and alternative investments
- Executed all trading, cash management, and portfolio maintenance for client accounts
- Evaluated mutual funds and ETFs for investment committee approval
- Monitored portfolio compliance with client risk profiles and firm guidelines
- Observed day-to-day advisor-client interactions, documentation practices, and operational workflows

Fixed Income Sales Associate | Lancaster Pollard | 2007–2013

- Participated in municipal bond underwriting, structuring, trading, and distribution
- Primary institutional sales contact covering mutual funds, insurance companies, and banks
- Traded variable rate portfolio exceeding \$600 million in weekly reset securities
- Structured and executed interest rate swaps for municipal bond issuers
- Involved in all aspects of derivative operations including modeling and execution

Fixed Income Trader | Huntington Investment Company | 2004–2007

- Traded fixed-income securities (agencies, mortgage-backed securities, money market instruments) for institutional and retail representatives
- Managed and hedged bond inventory positions within firm risk guidelines
- Established broker-dealer relationships to enhance liquidity
- Provided market commentary and revenue-generating trade ideas to sales force

Institutional Sales Representative | UBS | 2002–2004

- Served Tier 1 and Tier 2 institutional clients in fixed-income securities
- Specialized in new-issue municipal bond distribution to institutional buyers

Fixed Income Trader | National City Bank | 1998–2002

- Traded taxable fixed-income securities for bank trust client portfolios
- Provided investment recommendations and education to portfolio managers

Customer Service Representative/Trader | Fidelity Investments | 1995–1998

- Executed stock, bond, option, and mutual fund trades for retail investors
- Part of specialized team focusing on fixed-income securities for retail clients
- Answered account questions, resolved service issues, and provided product education

Education & Credentials

- **B.A., Psychology** | Miami University | 1994
 - **FINRA Series 7 & 66** | Maintained through 2025
 - **Ohio Life & Health Insurance License**
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Services Offered

Expert Testimony & Litigation Support

FINRA arbitration, SEC enforcement matters, and civil litigation

Case Assessment & File Review

Portfolio analysis, suitability evaluation, product appropriateness, advisor conduct review, and operational practice assessment

Report Preparation

Written expert opinions with data-driven analysis, regulatory context, and industry standards comparison

Consulting for Counsel

Investment industry insight, advisor behavior evaluation, case strategy development, and deposition/trial preparation support

Services Not Offered

Mr. Thompson does not provide:

- Securities valuation or pricing opinions
 - Forensic accounting or damages calculations
 - Tax, estate planning, or legal advice
 - Quantitative modeling or econometric analysis
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Representative Case Types

Mr. Thompson can assist counsel in matters involving:

- **Suitability disputes** – concentration, risk misalignment, age-inappropriate allocations
 - **Structured product cases** – principal-protected notes, buffered ETFs, complex derivatives
 - **Fee and compensation issues** – undisclosed fees, excessive costs, compensation conflicts
 - **Reg BI and fiduciary breach** – best interest standards, disclosure failures
 - **Operational practice failures** – documentation gaps, implementation oversight deficiencies
 - **Fixed-income trading practices** – mark-ups, pricing, execution quality
 - **Churning and excessive trading** – turnover analysis, transaction justification
 - **Misrepresentation claims** – product characteristics, risk disclosure, performance claims
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Engagement Terms

File Review & Consulting Rate: \$350/hour

Deposition Rate: \$450/hour (4-hour minimum)

Testimony Rate: \$500/hour (4-hour minimum)

Retainer: Required for new engagements

Conflicts: Tracked and disclosed prior to engagement


Available for plaintiff or defense representation.

Contact

For case inquiries, conflict checks, or preliminary consultations:

 jason@trustbutverify.online

 <https://trustbutverify.online/>

 Columbus, Ohio (available for travel)

This profile is provided for informational purposes to legal professionals evaluating expert witness services. It does not constitute a solicitation for legal services or investment advice.